**TNW: Board resolution**

On 14 Apr 2020, Thai Nguyen Water Joint Stock Company announced the board resolution as follows:

Article 1. Organizing the consulting shareholders via a ballot to vote for approval of the General Mandate on the following issues:

(1) Using all future assets formed from the loan, equity and other capital sources of the project for development of Thai Nguyen city water supply system under the Investment Decision No.2009/QD-UBND dated September 7, 2012; No.1578/QD-UBND dated July 22, 2014; No.3091/QD-UBND dated October 22, 2018 and Decisions on adjustment of investment projects (relevant to the Project) as mortgage for Vietnam Development Bank – Bac Kan-Thai Nguyen Branch to ensure the payables under the lending contract signed between the Ministry of Finance and Thai Nguyen Water Joint Stock Company on January 20, 2017 and the authorization agreement on re-lending signed between Ministry of Finance with Vietnam Development Bank No.07/2017/UQ/BTC - QLN dated April 18, 2017

(2) Approve the draft of the agreement on future asset mortgage signed between the Vietnam Development Bank - Bac Kan-Thai Nguyen Branch and Thai Nguyen Water Joint Stock Company, at the same time, assign the Chairman of the Board of Directors of the Company to lead the negotiation and signing of the contract (including signing of appendix contract, amended and supplemented contract) and decide the content of the contract in case of supplement, amendment

(3) Statement No.10/TTr - HDQT dated April 7, 2020 of the Board of Directors on the approval of the Plan on issuing shares to increase the Company's Charter capital from VND 160 billion to VND 187 billion using the private offering method for less than 100 investors

Article 2: The Board of Directors, the Board of Management, the Board of Supervisors and the units directly under Thai Nguyen Water Joint Stock Company are responsible for compliance